

Report of the BoA on the Financial Statements for the year ended 31 December 2017



UNITED NATIONS
BOARD OF AUDITORS



OVERSEEING THE RESPONSIBLE
USE OF PUBLIC RESOURCES



Audit opinion

The BoA issued an unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2017.

In opinion of the BoA, the financial statements presented fairly, in all material respects, the financial position of the UN-Women as at 31 December 2017, and its financial performance and cash flows for the year then ended, in accordance with the IPSAS.

Overall conclusion

The Board identified improvements in the areas of:

- Donor reporting,
- Project closure,
- Compliance with performance management, and
- Development and the liquidation of partner advances.

Overall conclusion

However, to ensure the efficiency and effectiveness of its programme and mandate delivery, the Board noted that UN-Women needed to address issues observed in the following areas:

1. Of financial management,
2. Governance,
3. Accountability and business transformation,
4. Programme and project management,
5. Human resources management and payroll management, and
6. Information and communications technology management.

Key findings

1. Need to establish action plan/guidelines for making the entity inclusive of and accessible to staff with disabilities.
2. Non-completion of fraud risks assessment.
3. Assessment and selection of implementing partners.
4. Results of audit reports on funds advanced to implementing partners, and
5. Accumulated ineligible expenditure from the audit of implementing partners.

Follow-up previous years' audit recommendations

Of the 25 recommendations outstanding as at 31 December 2016:

1. 21 recommendations had been implemented – 84 per cent
2. 4 recommendations were still under implementation – 16 per cent