

Annex I

Financial Results: Income and expenditure

The UN Board of Auditors issued its eighth unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2018, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2019 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed on 31 May 2020 upon completion of the audit by the Board of Auditors. There was a surplus for the year of \$106.5 million (see table 1).

The original voluntary contributions revenue targets for 2019, included within the approved integrated budget for 2018-2019, were \$200 million for regular resources and \$240 million for other resources. Final voluntary contributions revenue for regular resources was \$143 million for 2019 (2018 \$149 million) and other resources was \$357.4 million (2018 \$235.3 million), resulting in a total of \$60.4 million higher resources being received than total budgeted. UN-Women mobilized its highest revenue since inception in 2019, with 60 per cent of its top 20 Member State donors increasing their contributions and a 35 per cent increase from Other non-government donors. In addition, funding received from European Commission – Spotlight Initiative represented 16.6 per cent of total other resources.

Table 1
Revenue and expenses as at 31 December 2019
 (Thousands of United States dollars)

	2019				Total	2017
	Regular resources	Other resources	Assessed resources	Elimination		
Revenue						
Contributions	142 963	357 430	10 162	–	510 555	392 327
Investment income	12 285	544	–	–	12 829	9 624
Other revenue	1 408	25 967	1 168	(24 686)	3 857	2 160
Exchange transactions revenue	–	161	–	–	161	607
Total revenue	156 656	384 102	11 330	(24 686)	527 402	404 718
Total expenses	155 702	278 731	11 143	(24 686)	420 890	380 260
Surplus/(deficit) for the period	954	105 371	187	–	106 512	24 458

^a The elimination column represents indirect costs charged by UN-Women on programme funds received from donors in relation to the management of other resources. The indirect costs charged have been recognized during the year as an increase in support-cost income. At year end, that income is eliminated to show the actual revenue recognized.

Basis of the budget

Approved final assessed contributions (regular budget) total \$18.5 million for the biennium 2018-2019. Voluntary contributions (regular and other resources) of \$880 million for the biennium 2018-2019 (\$440 million in 2018 and \$440 million in 2019) were included within the Integrated Budget. Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 2). The main changes between the IPSAS financial results and the results on a budget basis relate to difference in the treatment of the cost of assets, staff related accrued benefits, the treatment of cash advances to partners and staff members and open purchase orders.

Table 2

Comparison of budget and actual amounts for the year ended 31 December 2019

(Thousands of United States dollars)

	2018-2019		2018			2019			2018-2019	
	Original budget	Original budget	Final budget	Actual amounts on comparable basis	Difference between final budget and actual amounts	Original budget	Final budget	Actual amounts on comparable basis	Difference between final budget and actual amounts	Difference between final budget and actual amounts
Regular budget activities	16 544	8 062	8 973	10 529	(1 556)	8 482	9 513	10 033	(520)	(2 076)
Development activities										
Programme	671 581	342 000	299 159	273 754	25 405	329 581	337 185	329 222	7 963	33 368
Development effectiveness	50 070	24 300	23 778	20 438	3 340	25 770	22 153	18 088	4 065	7 405
Subtotal	721 651	366 300	322 937	294 192	28 745	355 351	359 338	347 309	12 029	40 774
United Nations development coordination	27 219	13 200	13 767	13 038	729	14 019	14 362	9 124	5 238	5 967
Management activities										
Recurring	115 343	52 800	51 489	45 626	5 863	62 543	51 753	54 145	(2 392)	3 471
Evaluation	6 770	3 300	3 144	2 654	490	3 470	2 730	2 388	342	832
Audit and investigations	5 973	2 900	2 502	2 170	332	3 073	2 435	2 228	207	539
Subtotal	128 086	59 000	57 135	50 450	6 685	69 086	56 918	58 762	(1 844)	4 841
Special purpose activities										
Resource mobilization	1 000	500	429	264	165	500	571	681	(110)	55
ICT transformation	2 000	1 000	287	147	140	1 000	1 762	1 801	(39)	101
Subtotal	3 000	1 500	716	411	305	1 500	2 333	2 482	(149)	156
Total budget	896 500	448 062	403 528	368 620	34 908	448 438	442 464	427 711	14 753	49 661
Total institutional budget	208 375	98 000	95 396	84 337	11 059	110 375	95 766	88 456	7 310	18 369