

## Annex I

### Financial Results: Income and expenditure

The UN Board of Auditors issued its tenth unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2021, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2021 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed on 31 May 2022 upon completion of the audit by the Board of Auditors. There was a surplus for the year of \$154.8 million (see table 1).

Final voluntary contributions revenue for regular resources was \$206.1 million for 2021 (2020 \$153.2 million) and other resources was \$455.2 million (2020 \$357.6 million). UN-Women mobilized its highest revenue since inception in 2021, with 60 per cent of its top 20 Member State donors increasing their contributions. In addition, funding received from European Commission – Spotlight Initiative represented 9.3 per cent of total other resources (2020: 14 per cent) and funding mobilized for UN Women’s COVID 19 response (\$18.1 million) represented another 4.7 percent of other resources (2020: 8.6 percent).

Table 1  
**Revenue and expenses as at 31 December 2021**  
 (Thousands of United States dollars)

	2021				Total	2020
	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed resources</i>	<i>Elimination</i>		
<b>Revenue</b>						
Contributions	206 071	455 219	10 078	–	671 368	520 437
Investment income	8 711	247	–	–	8 958	9 370
Other revenue	1 675	27 392	1 220	(25 356)	4 931	5 784
Exchange transactions revenue	–	254	–	–	254	106
<b>Total revenue</b>	<b>216 457</b>	<b>483 112</b>	<b>11 298</b>	<b>(25 356)</b>	<b>685 511</b>	<b>535 697</b>
<b>Total expenses</b>	<b>152 624</b>	<b>392 298</b>	<b>11 176</b>	<b>(25 356)</b>	<b>530 742</b>	<b>439 510</b>
<b>Surplus/(deficit) for the period</b>	<b>63 833</b>	<b>98 814</b>	<b>122</b>	<b>–</b>	<b>154 769</b>	<b>96 187</b>

<sup>a</sup> The elimination column represents indirect costs charged by UN-Women on programme funds received from donors in relation to the management of other resources. The indirect costs charged have been recognized during the year as an increase in support-cost income. At year end, that income is eliminated to show the actual revenue recognized.

### Basis of the budget

Approved final assessed contributions (regular budget) total \$9.7 million for 2021. Voluntary contributions (regular and other resources) of \$538.1 million for 2021 were included within the Integrated Budget.

Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 2). The main changes between the IPSAS financial results and the results on a budget basis relate to difference in the treatment of the cost of assets, staff related accrued benefits, and the treatment of cash advances to partners and staff members and open purchase orders.



Table 2  
**Comparison of budget and actual amounts for the year ended 31 December 2021**  
 (Thousands of United States dollars)

	2020–2021		2020				2021				2020–2021	
	Original budget	Final budget	Original budget	Final budget	Actual amounts on comparable basis	Difference between final budget and actual amounts	Original budget	Final budget	Actual amounts on comparable basis	Difference between final budget and actual amounts	Actual amounts on comparable basis	Difference between final budget and actual amounts
Regular budget activities	19 461	19 461	9 741	9 741	10 126	(385)	9 720	9 720	9 956	(236)	20 082	(621)
Development activities												
Programme	798 300	810 463	399 150	367 565	347 021	20 544	399 150	442 898	433 534	9 364	780 555	29 908
Development effectiveness	53 800	46 802	26 900	23 293	21 171	2 122	26 900	23 509	21 323	2 186	42 494	4 308
<b>Subtotal</b>	<b>852 100</b>	<b>857 265</b>	<b>426 050</b>	<b>390 858</b>	<b>368 192</b>	<b>22 666</b>	<b>426 050</b>	<b>466 407</b>	<b>454 857</b>	<b>11 550</b>	<b>823 049</b>	<b>34 216</b>
United Nations development coordination	32 000	35 570	16 000	20 205	17 192	3 013	16 000	15 365	16 226	(861)	33 418	2 152
Management activities												
Recurring	103 300	94 684	51 650	44 900	44 602	298	51 650	49 784	45 462	4 322	90 064	4 620
Evaluation	6 300	5 092	3 150	2 830	2 578	252	3 150	2 262	2 219	43	4 797	295
Audit and investigations	6 000	5 144	3 000	2 268	1 997	271	3 000	2 876	2 559	317	4 556	588
<b>Subtotal</b>	<b>115 600</b>	<b>104 920</b>	<b>57 800</b>	<b>49 998</b>	<b>49 177</b>	<b>821</b>	<b>57 800</b>	<b>54 922</b>	<b>50 240</b>	<b>4 682</b>	<b>99 417</b>	<b>5 503</b>
Special purpose activities												
Information and communications technology	500	500	250	250	-	250	250	250	500	(250)	500	-
25-year review of the implementation of the Beijing Declaration and Platform for Action	900	976	450	450	374	76	450	526	499	27	873	103
Change Management	1 600	1 273	800	637	442	195	800	636	554	82	996	277
<b>Subtotal</b>	<b>3 000</b>	<b>2 749</b>	<b>1 500</b>	<b>1 337</b>	<b>816</b>	<b>521</b>	<b>1 500</b>	<b>1 412</b>	<b>1 553</b>	<b>(141)</b>	<b>2 369</b>	<b>380</b>
<b>Total budget</b>	<b>1 022 161</b>	<b>1 019 965</b>	<b>511 091</b>	<b>472 139</b>	<b>445 503</b>	<b>26 636</b>	<b>511 070</b>	<b>547 826</b>	<b>532 832</b>	<b>14 994</b>	<b>978 335</b>	<b>41 630</b>
<b>Total institutional budget</b>	<b>204 400</b>	<b>190 041</b>	<b>102 200</b>	<b>94 833</b>	<b>88 356</b>	<b>6 477</b>	<b>102 200</b>	<b>95 208</b>	<b>89 342</b>	<b>5 866</b>	<b>177 698</b>	<b>12 343</b>