

Financial Report and Audited Financial Statements for the year ended 31 December 2022

Johanna Clark, Deputy Director of Financial Management
Division of Management and Administration

12th Unqualified Audit Opinion for UN Women since inception

Unqualified Audit Opinion issued by the UN Board of Auditors:

“In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of UN-Women as at 31 December 2022, and its financial performance and cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (IPSAS).” and “...in all significant respects, been in accordance with the Financial Regulations and Rules.”

Financial performance by funding source

Total revenue for UN-Women was \$671.1 million and total expenses were \$540.3 million, the Entity recorded an accounting surplus of \$130.8 million for the year ended 31 December 2022, compared with \$150.7 million for 2021.

Accounting Surplus represents contractually agreed funds available for programmatic activities in 2023 and beyond where the agreement was entered into in 2022.

Financial performance by funding source

(Thousands of United States dollars)

	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed</i>	<i>Elimination</i>	<i>2022</i>	<i>2021</i>
Total revenue	230 094	457 995	10 667	(27 650)	671 066	681 468
Total expenses	160 215	395 833	11 853	(27 650)	540 251	530 742
Surplus/(deficit) for the year	69 879	62 122	(1 186)	–	130 815	150 726

Revenue recognition policy: For Financial Statements purposes, revenue is recognized in full, including for multi-year contributions, at the time the agreement is signed with contribution receivable recognized where funds are due for collection in future years.

Revenue by funding source

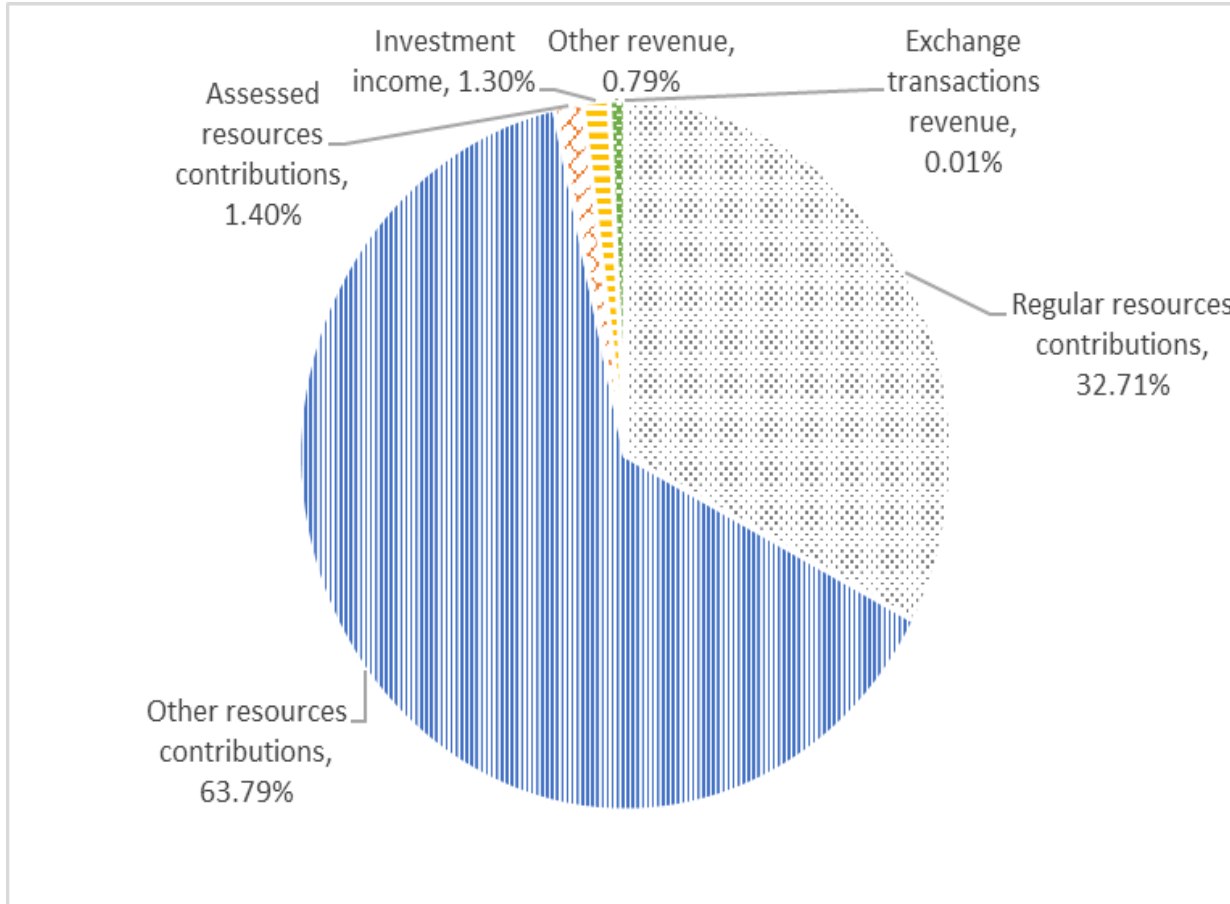
The decrease in voluntary contributions from donors in 2022 of \$10.3 million was represented by a decrease in **other resources (non-core)** of \$23.1 million, **assessed contributions** of \$0.7 million off-set by an increase in **regular resources (core)** of \$13.5 million.

Revenue analysis

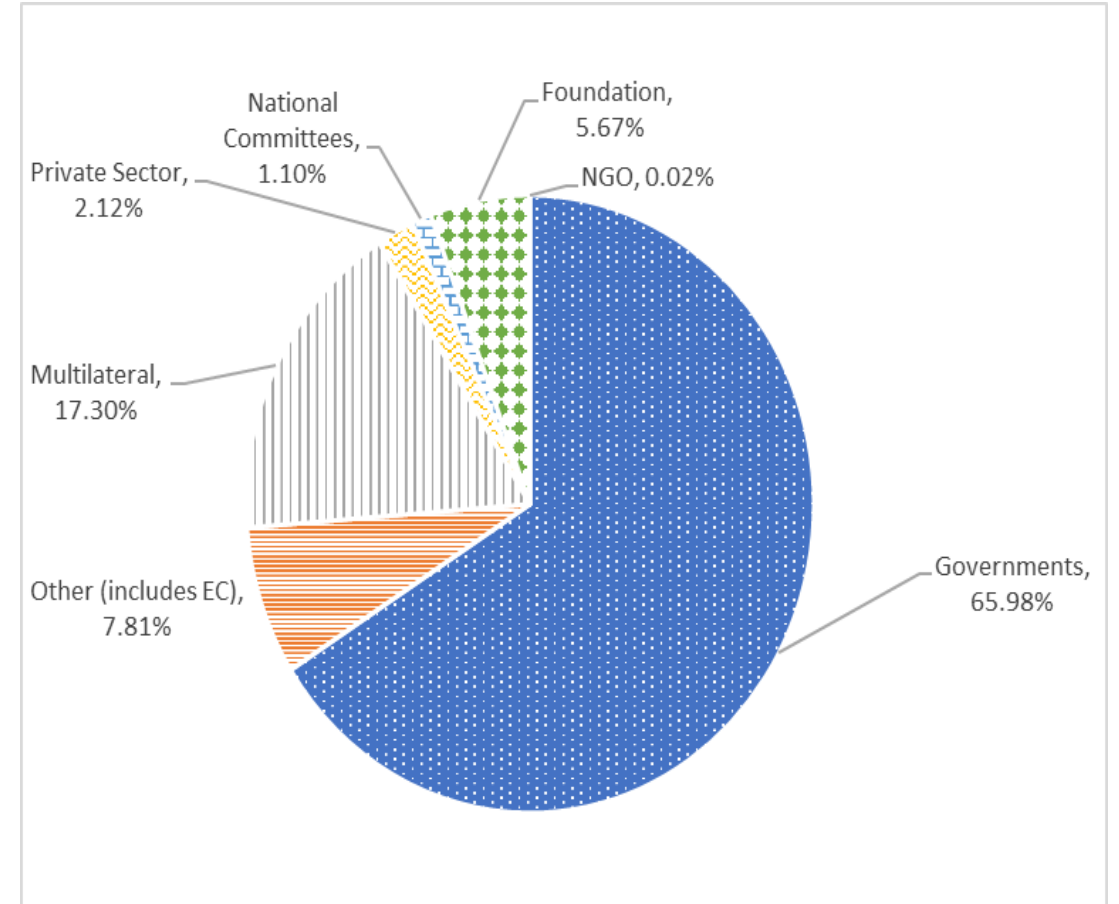
(Thousands of United States dollars)

	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed</i>	<i>Elimination</i>	<i>2022</i>	<i>2021</i>
Contributions	219 522	428 073	9 392	–	656 987	667 325
Investment revenue	8 329	433	–	–	8 762	8 958
Other revenue	2 243	29 406	1 275	(27 650)	5 274	4 931
Exchange transactions revenue	–	43	–	–	43	254
Total	230 094	457 995	10 667	(27 650)	671 066	681 468

Revenue by funding type



Revenue by donor



Expenditure by funding source

Expenditure analysis

(Thousands of United States dollars)

	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed</i>	<i>Elimination</i>	<i>2022</i>	<i>2021</i>
Employee benefits	97 808	67 692	10 363	–	175 863	166 458
Contractual services	22 990	142 581	176	–	165 747	170 257
Grants and other transfers	153	18 515	–	–	18 668	22 072
Supplies and maintenance	5 023	15 031	143	–	20 197	23 279
Operating costs	22 754	116 976	1 080	(27 650)	113 160	122 332
Travel costs	6 412	26 260	66	–	32 738	16 589
Depreciation and amortization	2 087	946	2	–	3 035	2 767
Finance costs	56	127	–	–	183	407
Other expenses	2 932	7 705	23	–	10 660	6 581
Total	160 215	395 833	11 853	(27 650)	540 251	530 742

Total expenses for 2022, \$540.3million (2021: \$530.7 million) and represent expenses relating to activities in 2023. Regular resources represent \$160.2 million (2021: \$152.6 million), other resources (after reduction of elimination items) represent \$368.1 million (2021: \$392.3 million), and assessed resources represent \$11.9 million (2021: \$11.2 million).

Financial position by funding source

Net assets and liabilities

Financial position by funding source

(Thousands of United States dollars)

	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed</i>	<i>2022</i>	<i>2021</i>
Total assets	481 795	847 210	(4 309)	1 324 696	1 205 685
Total liabilities	125 750	8 343	–	134 093	173 562
Total net assets/equity	356 045	838 867	(4 309)	1 190 603	1 032 123

Total assets of \$1,324.7 million (2021: \$1,205.7 million) exceeded **total liabilities of \$134.1 million** (2021: \$173.6 million), resulting in **total net assets/equity of \$1,190.6 million** (2021: \$1,032.1 million).

Thank You

