



Financial Report and Audited Financial Statements for the year ended 31 December 2023

Johanna Clark, Deputy Director of Financial Management
Division of Management and Administration

13th Unqualified Audit Opinion for UN Women since inception

“In our opinion, the financial statements present fairly, in all material respects, the financial position of UN-Women as at 31 December 2023, and its financial performance and cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (IPSAS).”



“...the transactions of UN-Women that have come to our notice or that we have tested as part of our audit have, in all significant respects, been in accordance with the Financial Regulations and Rules of the United Nations and legislative authority..”



Financial performance by funding source

Total revenue and expenses in 2023 reached \$619.1m and \$546.1m respectively. Following adjustment for FX and investment valuation gains, **surplus for the year amounted to \$79.5m** (2022: \$130.8 million)

Accounting Surplus represents contractually agreed funds available for programmatic activities in 2024 and beyond where the agreement was entered into in 2023 or prior years.

(Thousands of United States dollars)

	2023					31 Dec 2022
	<i>Regular resources</i>	<i>Other resources</i>	<i>Assessed resources</i>	<i>Elimination</i>	<i>Total</i>	
Total revenue	142 055	505 098	11 586	(39 682)	619 057	667 998
Total expenses	179 938	393 949	11 898	(39 682)	546 103	536 291
Gains and losses	6 547	-	-	-	6 547	(892)
Surplus/(deficit) for the year	(31 336)	111 149	(312)	-	79 501	130 815

Revenue recognition policy: For Financial Statements purposes, revenue is recognized in full, including for multi-year contributions, at the time the agreement is signed with contribution receivable recognized where funds are due for collection in future years.



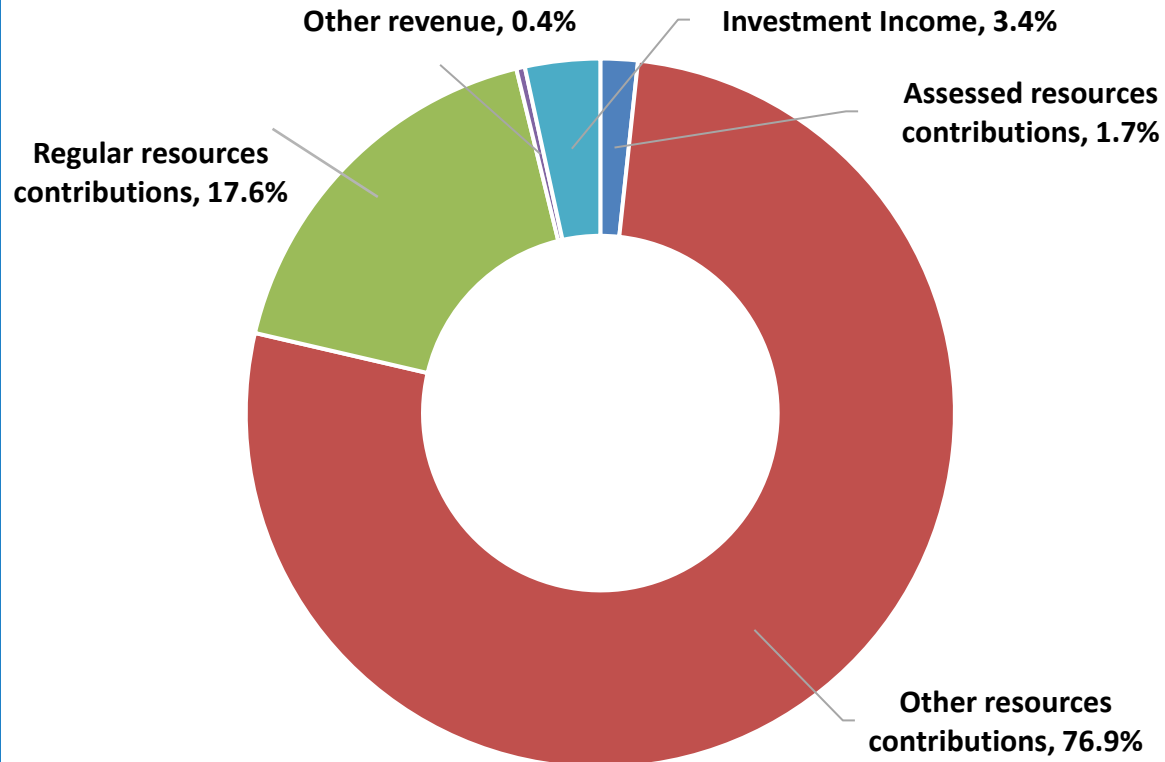
Revenue by funding source

(Thousands of United States dollars)

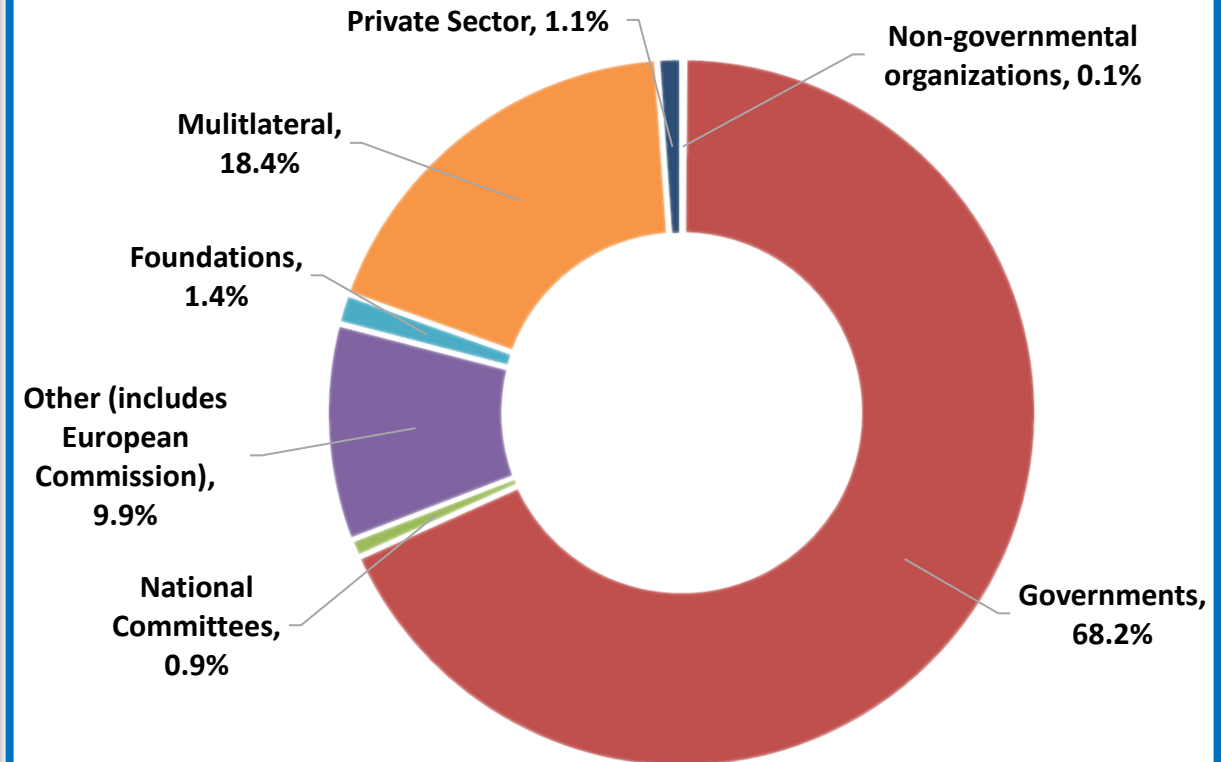
	2023				31 Dec 2022	
	Regular resources	Other resources	Assessed resources	Elimination	Total	
Revenue						
Contributions	108 631	476 203	10 474	-	595 308	656 987
Investment revenue	20 180	1 007	-	-	21 187	8 762
Other revenue	242	1 068	1 112	-	2 422	2 206
Cost recovery	-	26 680	-	(26 680)	-	-
Cost attribution	13 002	-	-	(13 002)	-	-
Revenue from exchange transactions	-	140	-	-	140	43
Total revenue	142 055	505 098	11 586	(39 682)	619 057	667 998

The decrease in contribution revenue of \$61.7m was due to \$110.9m decrease in regular resources revenue partially off-set by increases of \$48.1m and \$1.1m in other resources and assessed contributions respectively

Revenue by funding type



Revenue by donor



Expenses by funding source

(Thousands of United States dollars)

	2023				31 Dec 2022	
	Regular resources	Other resources	Assessed resources	Elimination	Total	
Employee benefits	73 939	100,727	11,497		186 163	175 863
Contractual services	33 505	122 733	123		156 361	165 747
Grants and other transfers	908	18 819			19 727	18 668
Supplies and maintenance	9 235	14 681	9		23 925	20 197
Operating costs	47 768	104 533	147	(39 682)	112 766	113 160
Travel costs	12 730	26 542	121		39 393	32 738
Depreciation and amortization	2 220	868	1		3 089	3 035
Finance costs	32	15	-		47	183
Other expenses	(399)	5 031	-		4 632	6 700
Total expenses	179 938	393 949	11 898	(39 682)	546 103	536 291

Total expenses for 2023 amounted to \$546.1m (2022: \$536.3m), of which \$179.9m (2022: \$157.0m) were funded with the regular resources; \$393.9m (2022: \$395.1m) were funded with other resources (without adjusting for elimination items), and assessed resources funded expenses of \$11.9m (2022: \$11.9m)

Financial position by funding source

(Thousands of United States dollars)

	2023			2022 Total	
	Regular resources	Other resources	Assessed resources	Total	
Total assets	487 652	972 030	(4 523)	1 455 159	1 324 696
Total liabilities	168 744	24 132	97	192 973	134 093
NET ASSETS	318 908	947 898	(4 620)	1 262 186	1 190 603

Total assets of \$1,455.2m (2022: \$1,324.7m) exceeded total liabilities of \$193.0m (2022: \$134.1m), resulting in total net assets of \$1,262.2m (2022: \$1,190.6m).



Photo: UN Women/Narendra Shrestha

Thank You

