

Annex I

Financial Results: Income and expenditure

The UN Board of Auditors issued its ninth unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2019, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2020 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed on 31 May 2021 upon completion of the audit by the Board of Auditors. There was a surplus for the year of \$124.5m million (see table 1).

The original voluntary contributions revenue projections for 2020, included within the approved integrated budget for 2020, were \$200 million for regular resources and \$285 million for other resources. Final voluntary contributions revenue for regular resources was \$165.8 million for 2020 (2019 \$143 million) and other resources was \$373.2 million (2019 \$357.4 million), resulting in a total of \$54 million higher resources being received than total projections. UN-Women mobilized its highest revenue since inception in 2020, with 75 per cent of its top 20 Member State donors increasing their contributions. In addition, funding received from European Commission – Spotlight Initiative represented 14 per cent of total other resources (2019: 16.6 per cent) and funding mobilized for UN-Women’s COVID 19 response (\$32.7 million) represented another 8.6 percent of other resources.

Table 1
Revenue and expenses as at 31 December 2020
 (Thousands of United States dollars)

	2020				Total	2019
	Regular resources	Other resources	Assessed resources	Elimination		
Revenue						
Contributions	165 755	373 153	9 692	–	548 600	510 555
Investment income	8 431	939	–	–	9 370	12 829
Other revenue	3 781	27 791	1 279	(27 067)	5 784	3 857
Exchange transactions revenue	–	106	–	–	106	161
Total revenue	177 967	401 989	10 971	(27 067)	563 860	527 402
Total expenses	144 512	310 657	11 408	(27 067)	439 510	420 890
Surplus/(deficit) for the period	33 455	91 332	(437)	–	124 350	106 512

^a The elimination column represents indirect costs charged by UN-Women on programme funds received from donors in relation to the management of other resources. The indirect costs charged have been recognized during the year as an increase in support-cost income. At year end, that income is eliminated to show the actual revenue recognized.

Basis of the budget

Approved final assessed contributions (regular budget) total \$9.7 million for 2020. Voluntary contributions (regular and other resources) of \$485 million for 2020 were included within the Integrated Budget. Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 2). The main changes between the IPSAS financial results and the results on a budget basis relate to difference in the treatment of the cost of assets, staff related accrued benefits, purchase orders and the treatment of cash advances to partners and staff members and open purchase orders.

Table 2

Comparison of budget and actual amounts for the year ended 31 December 2020

(Thousands of United States dollars)

	2020			<i>Difference between final budget and actual amounts</i>
	<i>Original budget</i>	<i>Final budget</i>	<i>Actual amounts on comparable basis</i>	
Regular budget activities	9 741	9 741	10 126	(385)
Development activities				
Programme	399 150	367 565	347 021	20 544
Development effectiveness	26 900	23 293	21 171	2 122
Subtotal	426 050	390 858	368 192	22 666
United Nations development coordination	16 000	20 205	17 192	3 013
Management activities				
Recurring	51 650	44 900	44 602	298
Evaluation	3 150	2 830	2 578	252
Audit and investigations	3 000	2 268	1 997	271
Subtotal	57 800	49 998	49 177	821
Special purpose activities				
ICT transformation	250	250	–	250
Beijing +25	450	450	374	76
Change management	800	637	442	195
Subtotal	1 500	1 337	816	521
Total budget	511 091	472 139	445 503	26 636
Total institutional budget	102 200	94 833	88 356	6 477