Module 2/ Session 2: Budget process

Albania Scrambled budget process

Budgetary institutions hand in their submissions to the Ministry of Finance.
Budgetary institutions prepare their balance sheet of revenue and expenditures for the year 2001 and present it to the Ministry of Finance.
Budgetary institutions receive and spend the budgetary sources in line with the plan and report to the Ministry of Finance following the standards and deadline advised in the Budget Guideline.
Council of Minister reviews the draft budget and sends it for approval to the Parliament.
Execution of the Budget and closure of budget accounts.
EXECUTION OF THE STATE BUDGET
Guidelines for the preparation of the budget proposal
Implementation of the State Budget
Ministry of Finance analyses the budget submissions presented by budgetary institutions. Institutions and Ministry of Finance negotiate and make the necessary adjustments.
Ministry of Finance forecasts expenditures for the next year and delivers to line ministries the 'Guideline for the preparation of budget proposal for 2001' which includes the projections for the level of revenues and expenditures for the coming year and the way in which the budget submissions should be presented.
Ministry of Finance issues a Guideline on the closure of revenue and expenditure accounts of all budgetary institutions.
Ministry of Finance prepares the balance sheet of revenues and expenditures of the 2001 State Budget
Ministry of Finance prepares the draft budget and sends it for review and approval to the Council of Ministers.
Ministry of Finance prepares the report on the macroeconomic and fiscal situation of the current fiscal year, proposes the objectives in relation to fiscal policy and makes estimates for the main group of revenues and expenditures for the current budget year.
Ministry of Finance presents the report to the Council of Minister for approval.
Ministry of Finance reports to the Council of Ministers on the status of the State Budget implementation. Later this report is sent to Parliament.
Negotiations and adjustments to the budget submissions
Parliamentary and budget approval
Parliamentary debate and approval of the State Budget.
PREPARATION AND PLANNING OF THE STATE BUDGET
Preparation of final balance sheet
PROPOSAL AND APPROVAL OF THE STATE BUDGET
Proposal for the fiscal policy for the coming fiscal year
The balance sheet is presented to the Council of Ministers and is sent for approval to Parliament. The report of the State Supreme Audit then becomes a public document.